

Message Text

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PAGE 01 LA PAZ 01497 162126 Z

71

ACTION ARA-17

INFO OCT-01 ADP-00 GSA-01 OEP-01 INT-08 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01

SS-14 NSC-10 DODE-00 PA-03 USIA-12 PRS-01 L-03 T-03

RSR-01 /148 W

----- 076432

R 162045 Z MAR 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 9326

INFO USCINCSO

UNCLAS LA PAZ 1497

USCINCSO FOR POLAD

E. O. 11652: N/ A

TAGS: PFOR, EMIN, BL, US

SUBJ: TIN STOCKPILE SALES.

REF: LA PAZ 1215.

1. ALL MARCH 16 LA PAZ DAILIES HEADLINED WIRE SERVICE STORIES (AP, AFP) OF U. S. CABINET DECISION TO REDUCE STOCKPILES OF STRATEGIC METALS. ALL MEDIA MENTIONED THAT U. S. TIN STOCKPILES WERE ABOUT 250,000 TONS WORTH \$608 MILLION.

2. EL DIARIO CARRIED A COMMENT AFTER THE WIRE SERVICE STORY STATING THAT ITS EDITION OF MARCH 1 REPORTED A CABLE DESPATCH FROM WASHINGTON IN WHICH BOLIVIAN AMBASSADOR VALENCIA STATED HE HAD BEEN INFORMED THAT THE AMERICAN GOVERNMENT HAD NO PLANS TO CHANGE ITS POSITION ON THE QUESTION OF SALE OF STRATEGIC RESERVES IN THE WORLD MARKET. THE COMMENT CONTINUED STATING THAT " NEVERTHELESS PRESIDENT NIXON HIMSELF TOOK THE RESPONSIBILITY OF ANNOUNCING THE SALE OF HIS COUNTRY' S TIN RESERVES, POINTING OUT THAT THE PRICE OF THIS MINERAL WOULD

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PAGE 02 LA PAZ 01497 162126 Z

LOWER". IT CONCLUDED WITH THE STATEMENT THAT " NOW IT REMAINS
TO AWAIT AN OFFICIAL DECLARATION FROM BOLIVIA CONCERNING THIS
RUDE BLOW TO THE NATIONAL ECONOMY." NO OTHER NEWSPAPERS
CARRIED EDITORIAL COMMENT, BUT DIARIO' S TWO HEADLINES FORE-
SHADOWED WHAT CAN BE EXPECTED " GRAVE ANNOUNCEMENT-- U. S. WILL
DUMP TIN RESERVES"---" ADVERSE DECISION FOR BOLIVIAN ECONOMY".
SIRACUSA

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Draft Date: 16 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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USCINCSO
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